



STATEMENT OF BUSINESS ACTIVITIES

For more information on how to complete this form, see the *Business and Professional Income* guide.

Identification		Your social insurance number	
Your name			
For the period from: YYYY MM DD	to: YYYY MM DD	Was 2007 your last year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Business name		Main product or service	
Business address		Industry code (see the appendix in the <i>Business and Professional Income</i> guide)	
City, province or territory	Postal code	Partnership filer identification number	
Name and address of person or firm preparing this form		Tax shelter identification number	
Business number		Your percentage of the partnership %	

Income			
Sales, commissions, or fees			a
Minus - GST and PST or HST (if included in sales above)			
- Returns, allowances, and discounts (if included in sales above)			
Total of the above two lines			b
Net sales, commissions, or fees (line a minus line b)	8000		
Reserves deducted last year	8290		
Other income Recapture of CCA and/or CEC			
	8230		
Gross income (total of the above three lines) - Enter on the appropriate line of your income tax return	8299		c
Calculation of cost of goods sold (enter business part only)			
Opening inventory (include raw materials, goods in process, and finished goods)	8300		
Purchases during the year (net of returns, allowances, and discounts)	8320		
Subcontracts	8360		
Direct wage costs	8340		
Other costs	8450		
Total of the above five lines			
Minus - Closing inventory (include raw materials, goods in process, and finished goods)	8500		
Cost of goods sold	8518		d
Gross profit (line c minus line d)	8519		e
Expenses (enter business part only)			
Advertising	8521		
Bad debts	8590		
Business tax, fees, licences, dues, memberships, and subscriptions	8760		
Delivery, freight, and express	9275		
Fuel costs (except for motor vehicles)	9224		
Insurance	8690		
Interest	8710		
Maintenance and repairs	8960		
Management and administration fees	8871		
Meals and entertainment (allowable part only)	8523		
Motor vehicle expenses (not including CCA)	9281		
Office expenses	8810		
Supplies	8811		
Legal, accounting, and other professional fees	8860		
Property taxes	9180		
Rent	8910		
Salaries, wages, and benefits (including employer's contributions)	9060		
Travel (including transportation fees, accommodations and allowable portion of meals)	9200		
Telephone and utilities	9220		
Other expenses	9270		
Subtotal			
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 3)	9936		
Total business expenses (total of the above three lines)	9368		f
Net income (loss) before adjustments (line e minus line f)	9369		

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T2124

Net income (loss) before adjustments (from line 9369 on page 1)	_____	g
Your share of line g above	_____	h
Minus - Other amounts deductible from your share of net partnership income (loss) from the chart below	9943 _____	i
Net income (loss) after adjustments (line h minus line i)	_____	j
Minus - Business-use-of-home expenses (from the chart below)	9945 _____	
Your net income (loss) (line j minus line 9945) (enter on the appropriate line of your income tax return)	9946 _____	

Other amounts deductible from your share of net partnership income (loss) _____

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Automobile expenses from AUTO schedule	_____	
_____	_____	
_____	_____	
Total (enter this amount on line i above)	_____	

Calculation of business-use-of-home expenses _____

Heat	_____	
Electricity	_____	
Insurance	_____	
Maintenance	_____	
Mortgage interest	_____	
Property taxes	_____	
Other expenses	_____	
_____	_____	
Subtotal	_____	
Minus - Personal-use part	_____	
_____	_____	
Subtotal	_____	
Capital cost allowance (Business part only)	_____	
_____	_____	
Subtotal	_____	
Plus - Amount carried forward from previous year	_____	
_____	_____	
Subtotal	_____	1
Minus - Net income (loss) after adjustments (from line j above) - If negative, enter "0"	_____	2
Business-use-of-home expenses available for carry forward (line 1 minus line 2) - If negative, enter "0"	_____	
Allowable claim (the lesser of amounts 1 or 2 above) - Enter this amount on line 9945 above	_____	

Details of other partners _____

Partner's name and Address	Share of net income or (loss) \$ _____	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$ _____	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$ _____	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$ _____	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$ _____	Percentage of partnership %

Details of equity _____

Total business liabilities	9931 _____	
Drawings in 2007	9932 _____	
Capital contributions in 2007	9933 _____	

Name of taxpayer	Social Insurance Number	Printed
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Capital Cost Allowance

T2124 (CCA)

Area A - Calculation of capital cost allowance claim

Class / Pool	UCC - Start of Year	Cost of Additions	Proceeds of Disp	ITC Received	Unadjusted UCC	1/2 Additions	Reduced UCC	Rate (%)	CCA	UCC - End of Year
Total										

Area B - Details of equipment additions in the year

1 Class / Pool	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area C - Details of building additions in the year

1 Class / Pool	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area D - Details of equipment dispositions in the year

1 Class / Pool	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Area E - Details of building dispositions in the year

1 Class / Pool	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	
Note: You cannot claim capital cost allowance on land.		

Motor Vehicle Expenses

T2124

Fuel (gasoline, propane, oil)			
Repairs and maintenance			
Insurance			
Licence and registration			
Interest expense on money borrowed to purchase Motor Vehicle			
Lease payments			
Car Washes			
Parking			
Automobile expenses from AUTO schedule			
Other:			
Total Motor Vehicle Expenses			_____

Capital Cost Allowance on Passenger Vehicles

Class	UCC - Start of Year	Cost of Additions	Proceeds of Disp	1/2 Additions	Adjusted UCC	Rate (%)	CCA	UCC - End of Year
10.1								
10.1								
10.1								

Detail - "Other Expenses" from page 1

Private health services plan premiums (family)			

Reserves:			

Total Other Expenses			9270 _____

**STATEMENT OF BUSINESS ACTIVITIES
T2124A: COMPARATIVE SUMMARY**

T2124Comp-A

Line	Income	2006	% Gross Income	2007	% Gross Income	% Change from 2006
a	Sales, commissions, fees					
a	T4ASlips					
b	Sales taxes included					
b	Returns, allowances					
8290	Last year's reserves					
8230	Other income					
8299	Gross Income					
Cost of Sales						
8300	Opening Inventory					
8320	Purchases					
8360	Subcontracts					
8340	Direct wages					
8450	Other costs					
8500	Closing inventory					
8518	Cost of sales					
8519	Gross Profit					
Expenses						
8521	Advertising					
8590	Bad debts					
8760	Tax, fees, licences					
9275	Delivery, freight					
9224	Fuel					
8690	Insurance					
8710	Interest					
8960	Maint & repair					
8871	Mgmt & admin fees					
8523	Allowable meals & Ent.					
9281	Motor vehicle					
8810	Office expense					
8811	Supplies					
8860	Professional fees					
9180	Property tax					
8910	Rent					
9060	Salaries/wages					
9200	Travel					
9220	Phone & Util.					
9270	Other expenses					
9935	Allowance on ECP					
9936	CCA claimed					
9368	Total expenses					
9369	Net Income (unadjusted)					



RECONCILIATION OF 2007 BUSINESS INCOME FOR TAX PURPOSES

- Use this form **only** if your first fiscal period ending in 2007 does **not** end on December 31, 2007, or if you completed this form last year.
- For more information and **instructions** on completing this form, see the *Reconciliation of Business Income for Tax Purposes* guide.
- If you are completing Part 2 of this form for the first time, check the box indicating your choice, sign and date your election at the bottom of this page.

Identification

Social Insurance Number: _____	Business Number: _____
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Part 1 — Converting to a December 31 fiscal period end

Business form: Converted first year period	_____	
Converted stub year period	_____	
Net income (loss) for your first fiscal period ending in 2007 (if applicable)	_____	A
Net income (loss) for the period ending December 31, 2007	_____	B
Subtotal (line A plus line B)	_____	C
Last year's additional business income (if converting this year)	_____	D
Net income (loss) for each business - Line C minus line D	_____	
Report this amount on the appropriate line of your income tax return	_____	E

Part 2 — Electing to have a fiscal period which does not end on December 31 (alternative method)

Business:		
Business form:	_____	
Net income (loss) for your fiscal period ending in 2007	_____	F
Additional business income	_____	G
Subtotal (line F plus line G)	_____	H
Last year's additional business income	_____	I
Net income (loss) for each business - Line H minus line I	_____	
Report this amount on the appropriate line of your income tax return	_____	J

Election

I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2.	—	
I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and convert to a December 31 fiscal period end (Attach a note to list the business(es) you want to convert).	—	
_____	_____	_____
Name (please print)	Signature	Date